

Global Select Wholesale Fund as at 31 May 2026

Investment Performance after fees as at 31 May 2026⁴

Unit Price: \$4.838

	1 Month	3 Months	1 year	3 years (p.a.)	5 years (p.a.)	Since inception (p.a.)
Milford Global Select Wholesale Fund (Gross Of Tax)	1.91%	4.87%	18.41%	16.59%	11.50%	14.80%
After Tax 10.50%	1.77%	4.65%	17.55%	15.97%	10.98%	14.30%
After Tax 17.50%	1.68%	4.50%	16.98%	15.57%	10.64%	13.97%
After Tax 28.00%	1.55%	4.28%	16.13%	14.96%	10.12%	13.47%
Benchmark	2.81%	7.52%	27.14%	21.93%	16.43%	15.64%

Top Security Holdings

Holdings	% of Fund
Amazon	5.11%
Apple	4.71%
Microsoft	4.69%
NVIDIA	4.41%
Alphabet	4.07%
Meta	1.74%
Shell	1.73%
Broadcom	1.68%
TSMC	1.68%
Siemens	1.35%

Current Asset Allocation

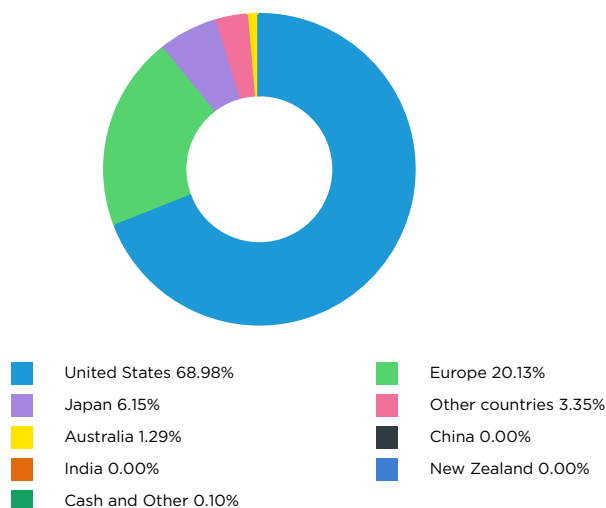
	Actual Investment Mix	Neutral Investment Mix
Effective Cash #	0.09%	5%
New Zealand Fixed Interest	0.00%	0.0%
International Fixed Interest	0.00%	0.0%
New Zealand Equities	0.00%	0.0%
Australian Equities	1.29%	0.0%
International Equities	98.62%	95%
Other	0.00%	0.0%

The actual cash held by the Fund is 16.32%. Effective Cash reported above is adjusted to reflect the Fund's notional positions (e.g. derivatives used to increase or reduce market exposure).

Sector Allocation

Allocation	Weight %
Information Technology	30.06%
Consumer Discretionary	12.39%
Industrials	12.03%
Financials	11.74%
Communication Services	9.35%
Health Care	8.24%
Energy	4.29%
Materials	3.75%
Other Sectors	8.06%
Cash and Other	0.09%

Region Exposure



1. After the Base Fund Fee but before tax. 2. Where applicable, the Base Fund Fee includes an estimate of non-related underlying fund charges. 3. The Total Fund Fees comprise the Base Fund Fee and any estimated Performance Fee. 4. Please note past performance is not a guarantee of future returns.

Please refer to the 'Glossary for the Monthly Fact Sheet' at milfordasset.com/fact-sheet for more information about the data published within this document.

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