

Global Opportunities Wholesale Fund as at 28 February 2026

Investment Performance after fees as at 28 February 2026⁴

Unit Price: \$1.416

	1 Month	3 Months	1 year	3 years (p.a.)	5 years (p.a.)	Since inception (p.a.)
Milford Global Opportunities Wholesale Fund (Gross Of Tax)	2.14%	0.80%	5.75%	10.77%	-	8.38%
After Tax 10.50%	2.09%	0.78%	5.44%	10.34%	-	8.00%
After Tax 17.50%	2.05%	0.77%	5.23%	10.05%	-	7.75%
After Tax 28.00%	2.00%	0.75%	4.93%	9.62%	-	7.38%
Market Index	1.22%	1.15%	15.66%	20.97%	-	13.19%

Top Security Holdings

Holdings	% of Fund
Royalty Pharma	4.52%
TSMC	4.15%
NVIDIA	3.93%
API Group	3.80%
Arthur J Gallagher & Co.	3.60%
Sandoz Group	3.57%
Shell	3.56%
Aramark	3.34%
GXO Logistics	3.23%
National Grid	3.21%

Current Asset Allocation

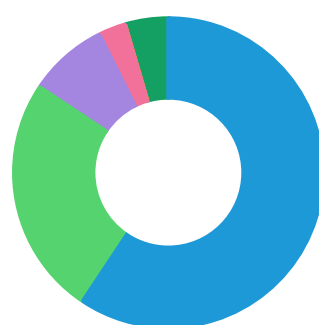
	Actual Investment Mix	Neutral Investment Mix
Effective Cash #	1.72%	3%
New Zealand Fixed Interest	0.00%	0.0%
International Fixed Interest	0.00%	0.0%
New Zealand Equities	0.00%	0.0%
Australian Equities	0.00%	0.0%
International Equities	95.46%	97%
Other	2.82%	0.0%

The actual cash held by the Fund is 1.71%. Effective Cash reported above is adjusted to reflect the Fund's notional positions (e.g. derivatives used to increase or reduce market exposure).

Sector Allocation

Allocation	Weight %
Industrials	20.38%
Information Technology	19.58%
Health Care	16.45%
Financials	15.41%
Consumer Discretionary	6.59%
Utilities	5.71%
Energy	3.56%
Communication Services	2.70%
Other Sectors	5.08%
Cash and Other	4.54%

Region Exposure



■ United States 59.34%	■ Europe 24.98%
■ Other countries 8.29%	■ Japan 2.85%
■ China 0.00%	■ India 0.00%
■ New Zealand 0.00%	■ Australia 0.00%
■ Cash and Other 4.54%	

1. After the Base Fund Fee but before tax. 2. Where applicable, the Base Fund Fee includes an estimate of non-related underlying fund charges. 3. The Total Fund Fees comprise the Base Fund Fee and any estimated Performance Fee. 4. Please note past performance is not a guarantee of future returns.

Please refer to the 'Glossary for the Monthly Fact Sheet' at milfordasset.com/fact-sheet for more information about the data published within this document.

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