



# Global Opportunities Wholesale Fund as at 31 May 2026

## Investment Performance after fees as at 31 May 2026<sup>4</sup>

Unit Price: \$1.4163

	1 Month	3 Months	1 year	3 years (p.a.)	5 years (p.a.)	Since inception (p.a.)
Milford Global Opportunities Wholesale Fund (Gross Of Tax)	-0.11%	-0.04%	8.20%	9.71%	-	7.90%
After Tax 10.50%	-0.15%	-0.20%	7.65%	9.25%	-	7.51%
After Tax 17.50%	-0.17%	-0.30%	7.28%	8.95%	-	7.25%
After Tax 28.00%	-0.21%	-0.46%	6.73%	8.49%	-	6.86%
Market Index	3.70%	7.14%	26.47%	21.50%	-	14.11%

## Top Security Holdings

Holdings	% of Fund
NVIDIA	5.55%
Aramark	4.48%
Microsoft	4.38%
Amazon	4.05%
Alphabet	4.00%
Shell	3.80%
NatWest Group	3.78%
CRH	3.15%
TSMC	3.07%
APi Group	2.97%

## Current Asset Allocation

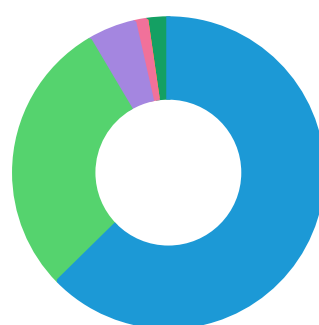
	Actual Investment Mix	Neutral Investment Mix
Effective Cash #	1.45%	3%
New Zealand Fixed Interest	0.00%	0.0%
International Fixed Interest	0.00%	0.0%
New Zealand Equities	0.00%	0.0%
Australian Equities	0.00%	0.0%
International Equities	97.71%	97%
Other	0.84%	0.0%

# The actual cash held by the Fund is 1.45%. Effective Cash reported above is adjusted to reflect the Fund's notional positions (e.g. derivatives used to increase or reduce market exposure).

## Sector Allocation

Allocation	Weight %
Information Technology	23.97%
Financials	15.15%
Industrials	13.32%
Health Care	10.22%
Consumer Discretionary	9.59%
Communication Services	7.22%
Utilities	5.20%
Energy	4.69%
Other Sectors	8.36%
Cash and Other	2.28%

## Region Exposure



United States 62.63%	Europe 28.85%
Other countries 4.97%	Japan 1.26%
China 0.00%	India 0.00%
New Zealand 0.00%	Australia 0.00%
Cash and Other 2.29%	

1. After the Base Fund Fee but before tax. 2. Where applicable, the Base Fund Fee includes an estimate of non-related underlying fund charges. 3. The Total Fund Fees comprise the Base Fund Fee and any estimated Performance Fee. 4. Please note past performance is not a guarantee of future returns.

Please refer to the 'Glossary for the Monthly Fact Sheet' at [milfordasset.com/fact-sheet](http://milfordasset.com/fact-sheet) for more information about the data published within this document.

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