



Milford Investment Funds Minor Account Update Form

This form is for existing Milford Investment Fund investors whose account was opened as a Minor. Once the Minor turns 18 years old they will have full ownership and control over the account and any parent/guardian authority over the account will cease.

ACCOUNT NUMBER

| | | | | | | | |
|---|---|--|--|--|--|--|--|
| M | L | | | | | | |
|---|---|--|--|--|--|--|--|

Investor Details

| | | | |
|-------|------------|----------------|---------|
| TITLE | FIRST NAME | MIDDLE NAME(S) | SURNAME |
| | | | |

| | | |
|---------------|---------------------|-------------------|
| DATE OF BIRTH | MOBILE PHONE NUMBER | HOME PHONE NUMBER |
| / / | | |

| | |
|---|------------|
| EMAIL ADDRESS (required for access to online client portal) | OCCUPATION |
| | |

| | |
|---------------------------------------|--------|
| PHYSICAL ADDRESS (cannot be a PO Box) | SUBURB |
| | |

| | | |
|------|---------|----------|
| CITY | COUNTRY | POSTCODE |
| | | |

| | |
|---|--------|
| POSTAL ADDRESS (if different from physical address) | SUBURB |
| | |

| | | |
|------|---------|----------|
| CITY | COUNTRY | POSTCODE |
| | | |

Investor Identification

The Anti-Money Laundering and Countering Financing of Terrorism Act 2009 ('AML Act') requires Milford to verify the identity of new clients and periodically reconfirm information about existing clients. We have two options for clients to confirm their identity. Please select one of the options below.

Option 1 - Electronic Identity Verification and Proof of Address

Milford can confirm the identity and/or New Zealand address of many of our clients electronically, with their permission. Please note that we use an external third party system not owned by Milford to conduct identity checks in this way.

- I confirm that I give Milford authority to check my identity and/or address electronically using the documentation provided.
I have included a copy of my current NZ Passport (preferred) or NZ Driver Licence (front & back)

Please note, if this method fails to identify you, we will contact you to provide physical documents, as per Option 2 below.

Option 2 - Certified Copies of Identity Documents

Please provide a certified photocopy of your documents (we need the copy that has been physically certified). These documents cannot be scanned to us. Please do not send original versions of your identity documents.

- Please verify my identity and address with the attached documents:
- Certified copy of identification document/s
 - Certified copy of physical address

For further detail on document requirements, including who can certify them and correct certification wording, see page 4.

Milford Investment Funds

Minor Account Update Form (continued)

Investor Details continued

Prescribed Investor Rate (PIR) (Please tick appropriate box)

You can find out more about PIRs at www.ird.govt.nz/pir. If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue. **If a PIR is not selected or previously provided a 28% PIR will apply.**

0% (Notified Foreign Investor)* 0% (Transitional resident)* 10.5% 17.5% 28%

*Milford Global Equity Fund only. Please see additional documentation requirements in the Investor Guide to qualify for these PIR rates.

Bank Account Details

Please provide us with NZ domiciled bank account details and proof of these details.

ACCOUNT NAME (Must be in the same name as your Milford Funds holding)

BANK

BRANCH

ACCOUNT NUMBER

| | | | | | | | | | | | | | | | | | | | |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
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|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|

BANK

BRANCH

ACCOUNT NUMBER

SUFFIX

Proof of bank account

Must be a NZ domiciled bank account in the name of the investor.

One of the following:

- Bank statement dated within the last 12 months
- Bank deposit slip
- Online bank summary page or transaction history, dated within the last 12 months
- Deposit receipt, account summary or transaction receipt, dated within the last 12 months and must be stamped by the bank
- Bank correspondence with the account name and account number, dated within the last 12 months

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Minor Account Update Form (continued)

Your Agreement

Privacy Statement

1. The personal information you provide in this Update Form (and identity information collected in connection with this Update Form), or in the future, will be collected and held by Milford Funds Limited ("Milford") for purposes relating to the administration, marketing, operation, security and management of the Funds, the provision of services to you, and compliance with any laws, rules and regulations whether in New Zealand or in any other country. Your personal information may be disclosed to, and held and used by, the following persons:

- The Supervisor of the Funds
- Milford Asset Management Limited or any of its subsidiaries or related companies (together, the "Milford Group")
- Inland Revenue
- Financial Markets Authority
- Any third party, whether in New Zealand or elsewhere, that provides services to the Milford Group. In particular, if you have opted for electronic identity verification, the information will be shared with external agencies who may use a credit file header database to verify your address (note, this is not a credit check)
- Your own financial adviser (and their staff), this only applies if you have notified us of this relationship (you are responsible for advising us if and when this relationship ends)
- Any other person or entity where it is relevant to do so for the purposes set out above.

We can also release personal information to third parties as instructed by you and in other ways permitted by the Privacy Act.

2. Your personal information may also be used by, and you consent to the use of your personal information by, Milford or any other member of the Milford Group to keep you informed about other financial opportunities, products and services of any Milford Group member, including by email, by text message, by Milford Group's online portal or by any other electronic means. Any electronic communication offering other financial opportunities, products or services will include an unsubscribe facility.
3. You have the right to access and request correction to the personal information you have supplied, by contacting Milford on 0800 662 345 or by emailing us at info@milfordasset.com. Any update to your personal information may be used to update other information held about you by any member of the Milford Group.

Electronic provision of information

4. I consent to receiving any communication from the Supervisor or any member of the Milford Group electronically via Milford Group's online portal, or at the email address specified in this Update Form, or any other email address advised to any Milford Group entity from time to time. These communications include those required by law and those provided in connection with your Fund, including annual reports, annual tax certificates and six-monthly transaction confirmations.

Declaration

- I acknowledge that I will be unable to make any withdrawal from the Funds until Milford has received my signed withdrawal request and any supporting or identification information required.
- All the information I have provided in this Update Form is to the best of my knowledge and belief, correct and complete.
- I undertake to notify Milford of any change in tax residency status or a change which causes the information held to become incorrect or incomplete.
- I acknowledge and agree to the terms of the Privacy Statement and electronic provision of information above.

SIGNATURE OF INVESTOR

DATE

RETURNING YOUR COMPLETED FORM

Please send your application form and all supplementary documentation to:

1. If you have agreed to use **Electronic Identity Verification**, then you may scan and email your form to transactions@milfordasset.com or to your client manager directly.
2. If you are sending **certified copies of documents**, please post to:

Milford Funds Limited
PO Box 960
Shortland Street
Auckland 1140

Milford Investment Funds

Minor Account Update Form (continued)

Investor Identification

If you have opted not to use Electronic Identity Verification or did not pass this system check then you will need to provide the following documentation:

Please provide a certified photocopy of each document:

- The documents can be verified by a Milford employee or certified by a Trusted Referee as described below.
- These documents cannot be scanned to us (we need the copy that has been physically certified).
- Please do not send in original versions of your identity documents.

1. CERTIFIED COPY OF IDENTIFICATION

Option 1

One of the following:

- Current Passport (preferred)
- New Zealand Firearms Licence

OR

Option 2

- New Zealand Driver Licence (front and back)

In combination with one of the following:

- Bank statement, received in the post from the bank and dated within the last 12 months
- Valid credit or debit card with name embossed and signature
- Birth certificate
- Citizenship certificate
- Government agency letter (IRD, Work & Income, Electoral Commission) that you received in the post and dated within the last 12 months

2. CERTIFIED ADDRESS PROOF

Must state name and physical address, cannot be a PO Box address.

One of the following:

- Bank statement, received in the post from the bank and dated within the last 12 months
- Current house or contents insurance policy
- Current vehicle registration dated within the last 12 months
- Government agency letter (IRD, Work & Income, Electoral Commission) that you received in the post and dated within the last 12 months
- Utility bill (power, water, internet, fixed home phone, SKY) dated within the last 12 months
- Rates bill dated within the last 12 months
- Tenancy agreement dated within the last 12 months
- Letter issued by local Health Board dated within the last 12 months

3. ACCEPTED TRUSTED REFEREES

Originals can be verified by a Milford employee **OR** certified by a Trusted Referee in accordance with the instructions outlined below. Certified copies of identification must be presented to Milford within three months of certification.

Identification must be certified by one of the following:

- Lawyer with a current practising certificate
- Chartered Accountant
- Member of the Police
- Justice of the Peace
- Registered Medical Doctor
- Registered Teacher
- New Zealand Honorary Consul
- Notary Public
- A person who has the legal authority to take statutory declarations or the equivalent in New Zealand

The certifier must:

- Make the statement "I certify this to be a true copy of the original which I have sighted and represents a true and correct likeness of [name of the person presenting the documentation for certification]."
- Include their **name, occupation and capacity to be a certifier** e.g. registration number (if applicable), **signature and date** of certification.
- Not be living at the same address, a relative or spouse of the individual presenting the documents, or be involved in the transaction or business requiring the certification.