

KiwiSaver Active Growth Fund as at 28 February 2022

Investment Performance after fees as at 28 February 2022⁴

Unit Price: \$5.1373

	1 Month	3 Months	1 year	3 years (p.a.)	5 years (p.a.)	Since inception (p.a.)
Milford KiwiSaver Active Growth Fund (Gross Of Tax)	-0.94%	-0.69%	11.15%	13.34%	11.92%	12.59%
After Tax 10.50%	-0.99%	-0.80%	11.03%	13.03%	11.59%	12.08%
After Tax 17.50%	-1.02%	-0.88%	10.95%	12.83%	11.37%	11.87%
After Tax 28.00%	-1.07%	-0.99%	10.83%	12.52%	11.04%	11.45%
Benchmark	0.73%	2.38%	10.0%	10.0%	10.0%	10.0%

Top Equity Holdings

Holdings	% of Fund
Contact Energy	3.89%
Santos	2.86%
Virgin Money	2.66%
Alphabet	2.43%
HCA Holdings	2.15%
EOG Resources	2.07%
Microsoft	1.99%
CRH	1.76%
EBOS Group	1.69%
JPMorgan	1.68%

Current Asset Allocation

	Actual Investment Mix	Neutral Investment Mix
Effective Cash #	21.41%	6.0%
New Zealand Fixed Interest	1.33%	2.0%
International Fixed Interest	12.87%	14.0%
New Zealand Equities	16.94%	20.0%
Australian Equities	15.21%	18.0%
International Equities	32.24%	40.0%
Other	0.00%	0.0%

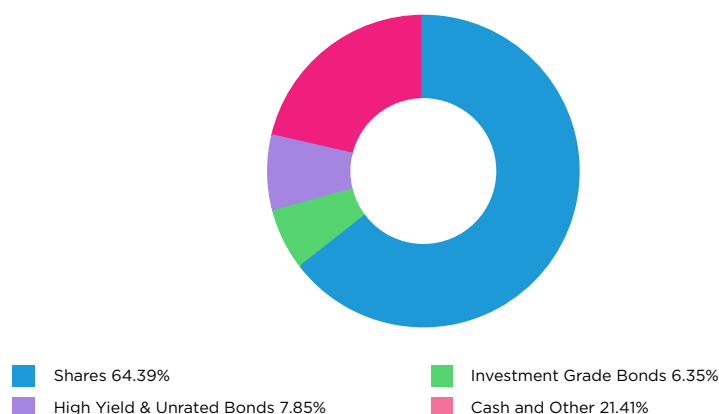
The actual cash held by the Fund is 6.07%. Effective Cash reported above is adjusted to reflect the Fund's notional positions (e.g. derivatives used to increase or reduce market exposure).

Top Fixed Interest Holdings

Holdings	% of Fund
ING Groep 4.25% Perpetual	1.47%
NatWest 5.125% Perpetual	1.30%
Westpac 5% 2027	1.28%
JPMorgan 5% 2024	1.27%
Barclays 4.375% Perpetual	1.07%
Lloyds Bank 5.125% Perpetual	0.84%
Scentre Group 5.125% 2080	0.75%
Barclays 5.875% 2024	0.64%
Bank of America 4.375% Perpetual	0.49%
Bank of Queensland Float 2032	0.47%

Note: Fixed interest securities are reported in the following format: Issuer name, interest (coupon rate), maturity year.

Fund Portfolio Mix



1. After the base fund fee but before tax and before the performance fee. 2. Where applicable, the Base Fund Fee includes an estimate of non-related underlying fund charges. 3. The Total Fund Fees comprise the Base Fund Fee and any estimated Performance Fee. Please refer to the Product Disclosure Statement for more information as to how these are calculated. 4. This is based on the performance of the AonSaver AMT Milford Aggressive Fund until 31 March 2010 and the Milford KiwiSaver Active Growth Fund from 1 April 2010. Please note past performance is not a guarantee of future returns.

Please refer to the 'Glossary for the Monthly Fact Sheet' at milfordasset.com/fact-sheet-ks for more information about the data published within this document.

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