

KiwiSaver Aggressive Fund Introduction

Fund Overview

The Milford KiwiSaver Aggressive Fund is an actively managed equity fund investing primarily in international shares with a moderate allocation to Australasian shares. The Fund is a higher risk investment and typically fully invested in share markets with the aim of maximising the Fund's growth potential.

Investment Objective

To maximise capital growth over a minimum 15-year time horizon.

Investment Strategy

The Fund invests primarily in international shares, with a moderate allocation to Australasian shares.

The Fund's foreign currency exposure is actively managed, with the neutral currency exposure being 24.5%. This can be increased or decreased depending on market conditions. The Fund is typically fully invested but can invest in cash up to a maximum of 30%.

Our Team



Stephen Johnston
Portfolio Manager



Jonathan Windust
Co-Portfolio Manager

Who the Fund suits

Investors looking for:

- An equity focused portfolio
- Ability to maximise capital growth over a minimum 15-year timeframe
- A higher risk choice for their KiwiSaver investment
- An investment option which can be a stand-alone investment or combined with other Milford KiwiSaver funds to create your own fund mix.

Key Fund Facts

| | |
|----------------------------------|--|
| Inception date | 1 August 2019 |
| Recommended investment timeframe | 15 years |
| Growth/Income target | 95% / 5% |
| Base Fund fee | 1.15% |
| Performance fee | There is no direct performance fee but the Fund may invest into related Milford funds that charge performance fees. |
| Administration fee* | \$18 p.a. per KiwiSaver account |
| Neutral currency exposure | 24.5% |
| Fund pricing | Daily |
| Risk Indicator | <p>Lower risk Higher risk</p> <p style="text-align: center;">1 2 3 4 5 6 7</p> <p style="text-align: center;">Potentially lower returns Potentially higher returns</p> |

* This fee will not be charged for members under 21 and 65 and over.

Neutral Asset Allocation

| Asset class | Neutral | Min | Max |
|---------------------------|---------|-----|------|
| Cash and cash equivalents | 5% | 0% | 30% |
| Australasian Equities | 25% | 0% | 50% |
| International Equities | 70% | 50% | 100% |

Level 28, 48 Shortland Street, Auckland
PO Box 960, Shortland Street, Auckland 1140
Free phone **0800 662 346**
milfordasset.com