

KiwiSaver Aggressive Fund Introduction

Fund Overview

The Milford KiwiSaver Aggressive Fund is an actively managed equity fund investing primarily in international shares with a moderate allocation to Australasian shares. The Fund is a higher risk investment and typically fully invested in share markets with the aim of maximising the Fund's growth potential.

Investment Objective

To maximise capital growth over a minimum 15-year time horizon.

Investment Strategy

The Fund invests primarily in international shares, with a moderate allocation to Australasian shares.

The Fund's foreign currency exposure is actively managed, with the neutral currency exposure being 24.5%. This can be increased or decreased depending on market conditions. The Fund is typically fully invested but can invest in cash up to a maximum of 30%.

Our Team



Stephen Johnston
Portfolio Manager



Jonathan Windust
Co-Portfolio Manager

Who the Fund suits

Investors looking for:

- An equity focused portfolio
- Ability to maximise capital growth over a minimum 15-year timeframe
- A higher risk choice for their KiwiSaver investment
- An investment option which can be a stand-alone investment or combined with other Milford KiwiSaver funds to create your own fund mix.

Key Fund Facts

Inception date	1 August 2019
Recommended investment timeframe	15 years
Growth/Income target	95% / 5%
Base Fund fee	1.15%
Performance fee	There is no direct performance fee but the Fund may invest into related Milford funds that charge performance fees.
Administration fee*	\$36 p.a. per KiwiSaver account
Neutral currency exposure	24.5%
Fund pricing	Daily
Risk Indicator	<p>Lower risk Higher risk</p> <p style="text-align: center;">1 2 3 4 5 6 7</p> <p>Potentially lower returns Potentially higher returns</p>

* This fee will not be charged for members under 21 and 65 and over.

Neutral Asset Allocation

Asset class	Neutral	Min	Max
Cash and cash equivalents	5%	0%	30%
Australasian Equities	25%	0%	50%
International Equities	70%	50%	100%

Level 28, 48 Shortland Street, Auckland
PO Box 960, Shortland Street, Auckland 1140
Free phone **0800 662 346**
milfordasset.com