

KiwiSaver Cash Fund Introduction

Fund Overview

The Milford KiwiSaver Cash Fund is a low-risk, tax efficient PIE fund, providing exposure to cash and cash-like securities through a diversified portfolio. The portfolio includes New Zealand cash, term deposits and short-dated debt securities.

Investment Objective

The Fund targets a return above the New Zealand Official Cash Rate ('NZ OCR') after fees and before tax.

Investment Strategy

The Fund invests primarily in New Zealand cash, short-dated debt securities and term deposits.

Our Team



Paul Morris
Portfolio Manager



Ian Robertson
Senior Analyst



Katlyn Parker
Investment Analyst

Who the Fund suits

Investors looking for:

- A target return above the NZ OCR
- A low risk defensive investment
- Capital preservation
- Use of their KiwiSaver money to purchase a first home within the next year

Key Fund Facts

Inception date	March 2020
Benchmark	NZ Official Cash Rate
Base Fund fee	0.20%
Administration fee*	\$36 p.a. per KiwiSaver account
Minimum Average credit rating	A-
Maximum maturity of investment holdings	3 months
Fund pricing	Daily
Risk Indicator	<div style="display: flex; justify-content: space-between;"> Lower risk Higher risk </div> <div style="display: flex; align-items: center; justify-content: center;"> ▼ 1 2 3 4 5 6 7 ▲ </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> Potentially lower returns Potentially higher returns </div>

* This fee will not be charged for members under 21 and 65 and over.

Neutral Asset Allocation

Asset class	Target	Minimum	Maximum
Cash and cash equivalents	20%	0%	100%
New Zealand fixed interest	80%	0%	100%

Note: The New Zealand fixed interest allocation will be invested in term deposits and short-dated debt securities.

Level 28, 48 Shortland Street, Auckland
 PO Box 960, Shortland Street, Auckland 1140
 Free phone **0800 662 346**
milfordasset.com