



## Investment Performance after fees as at 30 September 2019<sup>4</sup>

Unit Price: \$3.9729

	1 Month	3 Months	1 year	3 years (p.a.)	5 years (p.a.)	Since inception (p.a.)
Milford KiwiSaver Active Growth Fund (Gross Of Tax)	0.92%	3.41%	8.39%	10.72%	11.57%	12.82%
After Tax 10.50%	0.89%	3.37%	8.07%	10.40%	11.21%	12.27%
After Tax 17.50%	0.86%	3.35%	7.86%	10.19%	10.97%	12.06%
After Tax 28.00%	0.83%	3.32%	7.54%	9.88%	10.61%	11.62%
Benchmark	0.79%	2.43%	9.99%	9.99%	10.00%	10.00%

### Top Equity Holdings

Holdings	% of Fund's NAV
Contact Energy	4.46%
a2 Milk Company	3.45%
Spark New Zealand	3.38%
iShares MSCI EAFE Min Vol ETF	3.15%
Visa	1.64%
Transurban Group	1.47%
HCA Holdings	1.44%
Microsoft Corp	1.35%
Alphabet	1.29%
Kiwi Property Group	1.22%

### Current Asset Allocation

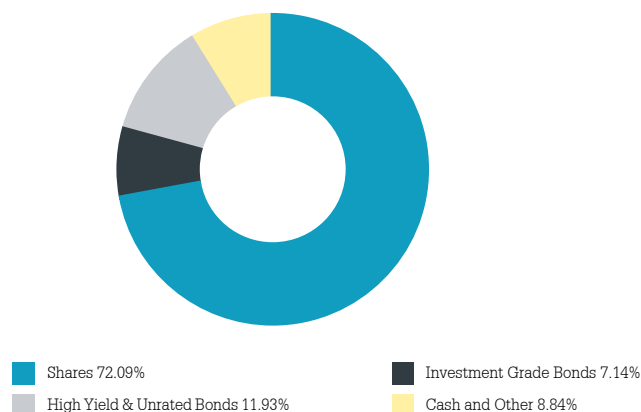
	Actual Investment Mix	Neutral Investment Mix
Cash and Cash Equivalents	8.84%	6.00%
New Zealand Fixed Interest	2.33%	4.00%
International Fixed Interest	16.74%	10.00%
New Zealand Equities	26.74%	30.00%
Australian Equities	17.38%	22.00%
International Equities	27.97%	28.00%
Other	0.00%	0%

### Top Fixed Interest Holdings

Holdings	% of Fund's NAV
CYBG 8% 2049	1.41%
Westpac 5% 2027	1.17%
CYBG 7.875% 2028	0.78%
Crown Resorts 5.795% 2075	0.76%
Vodafone Group 6.25% 2078	0.73%
Rabobank 4.625% 2025	0.70%
IAG Float 2045	0.64%
Credit Suisse 7.5% 2023	0.62%
JPMorgan 5% 2024	0.61%
ASB Bank 5.25% 2026	0.57%

Note: Fixed interest securities are reported in the following format: Issuer name, interest (coupon rate), maturity year.

### Fund Portfolio Mix



1. After the base fund fee but before tax and before the performance fee. 2. Where applicable, the Base Fund Fee includes an estimate of non-related underlying fund charges. 3. The Total Fund Fees comprise the Base Fund Fee and any estimated Performance Fee. Please refer to the Product Disclosure Statement for more information as to how these are calculated. 4. This is based on the performance of the AonSaver AMT Milford Aggressive Fund until 31 March 2010 and the Milford KiwiSaver Active Growth Fund from 1 April 2010. Please note past performance is not a guarantee of future returns.

Please refer to the 'Glossary for the Monthly Fact Sheet' at [milfordasset.com/fact-sheet-ks](http://milfordasset.com/fact-sheet-ks) for more information about the data published within this document.

Level 28, 48 Shortland Street, Auckland  
 PO Box 960, Shortland Street, Auckland 1140  
 Free phone 0800 662 346  
[milfordasset.com](http://milfordasset.com)

