

# Milford Private Wealth Financial Adviser Disclosure Statement

## Name of Financial Adviser

**Donna Lee Stewart**

I am a financial adviser (FSP103608), providing financial advice on behalf of Milford Private Wealth Limited (FSP391786). My contact details are as follows:

## Address

Level 2, 35 Grey Street  
Tauranga 3110

P: 07 987 2392

M: 027 395 4104

E: [dstewart@milfordasset.com](mailto:dstewart@milfordasset.com)

**This disclosure statement was prepared on 1 April 2022**



**It is important you read this document**

## Nature and Scope of my Advice

I will provide you with financial advice about the Milford Private Wealth discretionary investment management service or, as the case may be, the Milford Investment Funds for the advisory service.

## Limitations

My advice is limited to Milford products only. I do not compare other providers products.

In providing you with financial advice, I will only consider the amount you have indicated is available for investment with Milford Private Wealth.

I do not give specific advice on some of the wider issues you may need to consider such as estate planning, taxation and insurance planning. You will need to consult a specialist if you would like advice on these matters.

## Fees and Expenses

There are ongoing fees and expenses that need to be paid in relation to my financial advice. My advice fee is included in a *Portfolio Management Fee*, which is the total cost of the service including the custodial platform charges, which provides for secure custody of your funds via a third-party. If you proceed with my advice, the Portfolio Management Fee will be automatically deducted at the beginning of each month from your Milford Private Wealth Portfolio.

## Fund Fees

In addition, there will be charges for each fund held within your portfolio. An estimate of the fees and expenses that you will be charged (based on the value of your proposed investment) is contained in the **'Fees and Costs' section of your Investment Plan.**

## What are my obligations?

As a financial adviser, I have a number of legal duties. When providing you with advice, I am required to:

- Give priority to your interests by taking all reasonable steps to ensure my advice is not materially influenced by my own interests
- Exercise care, diligence and skill in providing you with advice
- Meet the standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that I have the expertise needed to provide you with advice)
- Meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure I treat you as I should, and give you suitable advice).

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## Conflicts of Interests

Because my advice is limited to Milford products, a conflict of interest exists because:

- I am a Milford employee and may be a shareholder; and
- Milford receives fees for the advice you receive and the funds you invest in.

My remuneration is by way of fixed salary and potentially a discretionary bonus.

I am eligible to participate in the Milford share schemes and may also from time to time purchase shares in Milford Asset Management. This means that I could be paid dividends from any Milford shareholding.

I manage this conflict by clearly explaining that I only give advice in relation to Milford products, ensuring I am not materially influenced by my own interests and providing clear disclosure of all portfolio fees and underlying fund fees as applicable. Further Information about Milford's Conflicts of Interest Policy is available upon request.

## What should you do if something goes wrong?

If you have a problem, concern, or complaint about any part of my service, please tell me in the first instance so that I can try to fix the problem.

Further information about how to make a complaint and an overview of Milford's internal complaints process is available on our website at [milfordasset.com](https://milfordasset.com)

Our website also provides information about, and the contact details of, the independent dispute resolution scheme we belong to. That scheme provides a free and independent service that may help investigate or resolve your complaint, if we haven't been able to resolve your complaint to your satisfaction.

## Further disclosure information

Further information about Milford's Financial Advice Service can be found on our website [milfordasset.com/getting-advice/](https://milfordasset.com/getting-advice/)

## Our privacy policy

The information that you provide to us may be used for the purposes set out in our Privacy Policy. By proceeding, you agree to our Privacy Policy found here [milfordasset.com/privacy-policy](https://milfordasset.com/privacy-policy)

## Declaration

I, Donna Lee Stewart declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete.

Signature  
**Donna Lee Stewart**

Date  
**1 April 2022**

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