

Milford Investment Funds

Financial Adviser Fees

The Milford Investment Funds Product Disclosure Statement refers to certain financial adviser fees which can be charged on an individual basis if:

- your Financial Advice Provider has a fee facilitation agreement in place with us; and
- you have authorised the fee(s) to be deducted from your account and paid to your Financial Advice Provider.

What are the fees?

Those fees are a Portfolio Management Fee charged as either

- a fee between 0-1% per annum of your account balance, paid monthly or
- a fixed dollar fee charged per annum and paid on a pro rata basis monthly

The Portfolio Management Fee will not be charged if you tell us to stop paying it

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For example, because you no longer receive advice/service from your Financial Advice Provider.

Is my Financial Advice Providers Portfolio Management Fee tax deductible?

Yes. At the end of the tax year Milford will automatically facilitate this tax deduction (using your PIR rate) when calculating the PIE tax due on your investment. This process will occur before the end of the tax year if a taxable event occurs (e.g. fund switch or redemption).