

Milford Fund Performance as at 31 January 2024

Milford Investment Funds

	Past month	1 year	3 years (p.a.)	5 years (p.a.)	Since Fund Inception (p.a.)	Unit price \$	Fund size \$
Multi-Asset Funds							
Conservative Fund [*]	0.18%	5.33%	1.37%	3.68%	4.65%	1.2056	521.1 M
Diversified Income Fund [*]	0.34%	3.82%	2.95%	5.03%	9.00%	1.8632	2,675.5 M
Balanced Fund	0.90%	7.10%	5.22%	7.91%	8.92%	3.1176	1,652.0 M
Active Growth Fund	1.23%	10.53%	7.75%	10.11%	11.58%	5.5395	3,123.1 M
Australian Absolute Growth Fund	-0.23%	10.89%	8.53%	10.21%	8.64%	1.6218	686.1 M
Aggressive Fund	2.62%	12.64%	—	—	3.96%	1.1026	1,504.9 M
Cash and Fixed Income Funds							
Trans-Tasman Bond Fund ^{^^}	0.14%	6.18%	-0.05%	2.18%	3.83%	1.1378	1,407.0 M
Global Corporate Bond Fund ^{**}	0.59%	6.55%	-0.21%	2.36%	2.84%	1.0334	463.9 M
Cash Fund	0.51%	5.49%	2.88%	—	2.20%	1.1129	669.5 M
Equity Funds							
Global Equity Fund [†]	3.85%	14.35%	7.21%	11.64%	8.95%	2.4898	421.4 M
Trans-Tasman Equity Fund [†]	1.01%	7.20%	4.14%	10.62%	10.63%	4.0566	650.4 M
Dynamic Fund [#]	1.20%	12.59%	7.12%	12.71%	12.01%	3.1807	690.8 M

For details of how investment performance is calculated, and returns at each PIR please see www.milfordasset.com/funds-performance/view-performance#tabperformance.

Performance figures are after total Fund charges have been deducted and at 0% PIR. Please note past performance is not a guarantee of future returns.

Inception dates for the Funds: Active Growth Fund: 1 October 2007, Trans-Tasman Equity Fund: 1 October 2007, Balanced Fund: 1 April 2010, Diversified Income Fund: 1 April 2010, Global Equity Fund: 12 April 2013, Dynamic Fund: 1 October 2013, Trans-Tasman Bond Fund: 2 December 2013, Conservative Fund: 1 September 2015, Global Corporate Bond Fund: 1 February 2017, Australian Absolute Growth Fund: 1 March 2018, Cash Fund: 1 March 2019, Aggressive Fund: 21 June 2021.

* Performance figures include the reinvestment of the Funds' distribution.

[^] Returns prior to 1 March 2018 are from when the Fund was previously offered to wholesale investors only and have been adjusted for current Fund charges.

[†] Returns prior to 1 October 2018 are from when the Fund was structured to achieve an absolute return.

[#] Closed to new investment.

Upcoming Distributions

Fund	Target	Payment Date
Conservative Fund	0.95 cents (Quarterly)	18/04/2024
Diversified Income Fund	1.7 cents (Quarterly)	15/02/2024
Trans-Tasman Equity Fund	1.5 cents (Biannually)	14/03/2024
Trans-Tasman Bond Fund	0.95 cents (Quarterly)	14/03/2024
Global Corporate Bond Fund	0.85 cents (Quarterly)	14/03/2024

Milford, its staff and their families, have approx. \$123.5 million invested in Milford's Investment Funds as of January 2024.

