

Milford KiwiSaver Plan KiwiSaver Retirement Withdrawal Form

To be eligible for your first retirement withdrawal, you must be aged 65 years or over. Please do not complete this form in advance.

Once complete please return this form to:

Email: transactions@milfordasset.com

Post: Milford KiwiSaver Plan, PO Box 960, Shortland Street, Auckland 1140

Member Details

TITLE	FIRST NAME	MIDDLE NAME(S)	SURNAME
ACCOUNT NUMBER		DATE OF BIRTH	CONTACT PHONE NUMBER
M L		/ /	
EMAIL ADDRESS			

Investor Identification

Please be aware Milford requires identity and proof of address documents to process a withdrawal.

If Milford does not have this documentation on file for your account, we will contact you to provide these.

A list of acceptable identification documents can be found at milfordasset.com/investing/id-requirements.

Privacy Statement

By completing this form, you acknowledge and accept that Milford Asset Management Limited and any of its related or controlled entities may (i) collect, hold, use, and disclose the personal information you provide (now and in the future) for the purposes outlined in our Privacy Policy available at milfordasset.com/privacy-policy, and (ii) contact you (via any method) about this form or to offer our financial opportunities, products or services (with the option to unsubscribe from marketing communications at any time).

For any queries related to this Privacy Statement or to access or update your information, please email: info@milfordasset.com or call 0800 662 346.

Milford KiwiSaver Plan

KiwiSaver Retirement Withdrawal Form (continued)

Withdrawal Details

Members can make a full or partial withdrawal with the following options:

Option 1: Paid to your bank account

Option 2: Paid to an existing Milford Investment Funds account or Milford Wealth Management account

Please fill in the relevant sections below.

Option 1: Withdrawal Payment to your Bank Account

Select the type of withdrawal you would like to make from the three options and complete your bank account details below:

☐ **PARTIAL WITHDRAWAL**

AMOUNT

I wish to make an initial lump sum withdrawal from my KiwiSaver account of

\$

You will be able to withdraw future amounts online via the Client Portal or Mobile App, or you can complete our Subsequent Withdrawal Form. A minimum balance of \$1,000 is required for your KiwiSaver account to remain open.

Fund to withdraw from:

If you have multiple KiwiSaver Funds, your withdrawal will be deducted proportionately from each fund. To withdraw from a specific fund(s), please detail the fund name(s) and dollar amount(s) below:

☐ **REGULAR WITHDRAWAL**

AMOUNT

START DATE*

I wish to set up a regular withdrawal of

\$

/ /

FREQUENCY

☐ Weekly ☐ Fortnightly ☐ Monthly ☐ Quarterly ☐ 6-Monthly ☐ Annually

* Allow five business days from our receipt of this form for set up. Note this date is when we will start the withdrawal process, payment can take up to three business days to reach your bank account. Payments are only processed on business days. Withdrawals falling on non-business days will be processed on the next business day.

Fund to withdraw from:

If you have multiple KiwiSaver Funds, your regular withdrawal will be deducted proportionately from each fund. To withdraw from a specific fund(s), please detail the fund name(s) and dollar amount(s) below:

☐ **FULL WITHDRAWAL**

I wish to make a full withdrawal and close my KiwiSaver account. Please note a full KiwiSaver retirement withdrawal can take up to 10 working days to process.

BANK ACCOUNT DETAILS:

Please note withdrawals will only be paid into a New Zealand bank account in your name.

BANK ACCOUNT NAME

BANK ACCOUNT NUMBER

BANK

BRANCH

ACCOUNT NUMBER

SUFFIX

Please provide **proof of your bank account** such as a bank statement, bank letter or mobile banking screenshot that:

- Was issued in the last 12 months
- Includes bank account name
- Includes bank account number
- Includes bank logo

Milford KiwiSaver Plan

KiwiSaver Retirement Withdrawal Form (continued)

Withdrawal Details (continued)

Option 2: Withdrawal Payment to your other Milford Account

Please complete the details for the account you would like the KiwiSaver withdrawal payment to be made to:

☐ INVESTMENT FUNDS ACCOUNT

I wish to withdraw some/all of my KiwiSaver investment and transfer it to my existing Milford Investment Funds account*

Amount to transfer from your KiwiSaver account: \$ or ☐ Full KiwiSaver balance and close account

For partial transfers, if you have multiple KiwiSaver funds, this will be deducted proportionately from each fund.

To withdraw from a specific fund(s), please detail the KiwiSaver fund name(s) and dollar amount(s) below:

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Pay to my Investment Funds account and existing Fund(s) as detailed below:

MILFORD ACCOUNT NAME (e.g. A B Smith)

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ACCOUNT NUMBER

M	L								
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Investment Funds Allocation:

INVESTMENT FUND NAME	AMOUNT		ALLOCATION
	\$	OR	%
	\$	OR	%
	\$	OR	%
	\$	OR	%

Ensure you complete only one of the above columns (\$ or %) as applicable.

* If you are opening an Investment Funds account or are wanting to establish a new Fund holding within your existing Investment Funds account, you will need to complete an application form before completing this withdrawal form. The easiest way to apply is via the Portal or Mobile App. Alternatively to obtain an Investment Funds account application form please contact Milford on 0800 662 345, or visit our website www.milfordasset.com.

☐ WEALTH MANAGEMENT ACCOUNT

I wish to withdraw some/all of my KiwiSaver investment and transfer it to my Milford Wealth Management account

Amount to transfer from your KiwiSaver account: \$ or ☐ Full KiwiSaver balance and close account

For partial transfers, if you have multiple KiwiSaver funds, this will be deducted proportionately from each fund.

To withdraw from a specific fund(s), please detail the KiwiSaver fund name(s) and dollar amount(s) below:

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Pay to my Wealth Management account as detailed below:

ACCOUNT NAME

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ACCOUNT NUMBER

9	9								
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Payment will be made direct to the Custodians on your behalf, the details of which are:

Account Name: Investment Custodial Services Limited

Account Number: 12-3113-0001150-02

Please speak directly to your Milford Wealth Management Financial Adviser if you have any queries relating to the subsequent investment of funds into your portfolio.

Milford KiwiSaver Plan

KiwiSaver Retirement Withdrawal Form (continued)

Please note if you joined KiwiSaver after 1 July 2019, and were 65 years old or over at the time of joining, you do not need to complete the statutory declaration below.

Statutory Declaration (Only required for your first KiwiSaver retirement withdrawal)

A Statutory Declaration is a written statement that allows a person to declare something to be true. You'll need to complete the following page in front of an authorised person. The following people can witness you making the declaration:

- a Justice of the Peace;
- a Barrister and Solicitor of the High Court;
- a Notary Public;
- the Registrar or Deputy Registrar of the High Court or of any District Court;
- a member of Parliament; or
- any other person authorised to take a statutory declaration

I, FULL NAME

of, ADDRESS

and, OCCUPATION

Solemnly and sincerely declare that:

- I acknowledge and agree to the terms of the Privacy Statement on page 1.
- During the period I have been a member of KiwiSaver, my principal place of residence was New Zealand. Where there were periods New Zealand was not my principal place of residence, I have listed these below:

I lived in		from		/		/	to		/		/
I lived in		from		/		/	to		/		/
I lived in		from		/		/	to		/		/

- I understand that any Government Contributions claimed for any period(s) that New Zealand was not my principal place of residence, as set out above, will be deducted from my withdrawal amount and returned to Inland Revenue.*
- The information supplied in (or in connection with) this application is true and complete and accordingly, I agree to indemnify Milford, the Manager and the Supervisor against any claims, liability, losses and costs (including legal costs on a solicitor/client basis) whatsoever which may arise directly or indirectly as a result of any information provided in (or in connection with) this form being untrue or misleading (including by omission).
- I understand that the withdrawal value will be based upon the next available unit price(s) after my request is approved or accepted and that fees, taxes and expenses may be deducted.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declaration Act 1957.

SIGNATURE OF MEMBER

DECLARED AT (place)

ON (date)

BEFORE (full name and occupation of person authorised to take declaration)

SIGNATURE (of person authorised to take declaration)

* If you were working overseas as an employee of the New Zealand Government or as a volunteer for certain charitable organisations, you are eligible to retain the Government Contributions. If this applies please provide evidence with your application, such as a letter on your employer's letterhead confirming the period you were employed.

Milford KiwiSaver Plan

KiwiSaver Retirement Withdrawal Form (continued)

Ongoing Investment Details (required if KiwiSaver account remaining open)

INVESTMENT PURPOSE

Please tell us what you plan to use your KiwiSaver account for (please select at least one)

☐ Draw an income ☐ Grow my investment ☐ Other, please specify:

HOW DO YOU INTEND TO TRANSACT ON YOUR KIWISAVER ACCOUNT?

Contributions into your KiwiSaver account

How frequently do you intend to add to your KiwiSaver account? (please select at least one)

☐ Regularly ☐ Now and then (ad hoc) ☐ No further deposits

If you intend to make contributions, approximately how much do you expect to contribute each year?

☐ Less than \$5,000 ☐ \$5,000 - \$25,000 ☐ More than \$25,000

Withdrawals from your KiwiSaver account

How frequently do you intend to make withdrawals? (please select at least one)

☐ Regularly/ongoing ☐ Now and then (ad hoc) ☐ One-off lump sum

Approximately how much do you expect to withdraw each year?

☐ Less than \$5,000 ☐ \$5,000 - \$25,000 ☐ More than \$25,000

Please note this information is requested solely in relation to Milford's Anti-Money Laundering and Countering Financing of Terrorism Act 2009 obligations and is not used to assess the suitability of your product selection, or to provide financial advice.

Your Agreement

I understand that:

- Once the correct documentation is received, a full withdrawal is usually processed and paid to my bank account, or transferred to my other Milford account, within 10-15 business days of receiving my request. Partial withdrawals can take up to three business days to process.
- In certain circumstances, such as a large withdrawal, Milford may need to contact me to verbally verify my request before it can be processed.
- It is not possible to time my withdrawal request for a specific unit price. The unit price received for my withdrawal request will be the unit price that is available on the business day that my withdrawal request is processed.

SIGNATURE OF MEMBER

DATE

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RETURNING YOUR COMPLETED FORM

Once complete please return this form and any supplementary documentation to:

Email: transactions@milfordasset.com

Post: Milford KiwiSaver Plan, PO Box 960, Shortland Street, Auckland 1140

If you require assistance with this form, please contact Investor Services on 0800 662 346.