Milford Financial Adviser Disclosure Statement

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Name of Financial Adviser
Cassandra Hannington
I am a financial adviser (FSP1008160), providing advice on behalf of Milford Private Wealth Limited* (FSP391786)

My contact details are as follows:
Address
Level 4, 151 Cambridge Terrace,
Christchurch Central, Christchurch 8013
PO Box 1277, Christchurch 8140

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E: channington@milfordasset.com

This disclosure statement was prepared on
2 March 2026

It is important you read this document

This information will help you to choose a Financial Advice Provider that best suits your needs.

Nature and scope of my advice

I will provide you with financial advice about the Milford KiwiSaver Plan and the Milford Investment Funds. My financial advice is one off. This means it is up to you to contact me if you want me to revisit the suitability of your investments or if your circumstances change.

Limitations to my advice

- My advice is limited to Milford Investment Funds and the Milford KiwiSaver Plans only.
- In providing you with financial advice, I will only consider the amount you have available to invest and will not take your spending behaviour into account, so you should analyse your budget and spending patterns to maximise the funds you have available to invest.
- I will recommend which of these funds is most appropriate for you based on the information that you provide me or enter into our digital advice tools.
- I am unable to provide you with any financial advice about (or comparison with) any non-Milford product.
- My advice is one off. This means you will be responsible for obtaining further (and ideally regular) financial advice to ensure you continue to be invested in the right fund(s) as your circumstances could change.

I do not give specific advice on some of the wider issues you may need to consider such as budgeting, estate planning, taxation and insurance planning. You will need to consult a specialist if you would like advice on these matters.

**Milford Private Wealth Limited holds a licence issued by the Financial Markets Authority to provide financial advice.*

Fees and Expenses

There is no separate fee for receiving my financial advice, but fund fees (as detailed below) apply to any Milford funds you invest in.

Fund Fees

You will be charged fees for investing in any Milford fund. Fund fees are automatically deducted from your investment and will reduce your returns.

Please refer to the current Milford KiwiSaver Plan Product Disclosure Statement and the Milford Investment Funds Product Disclosure Statement (both are available to be downloaded from the Documents section of the Milford website) for a breakdown and examples of total estimated annual fund charges, performance-based fees and other charges. In addition, further information about Milford's fund fees can be found on our website at **milfordasset.com/new-to-investing/fees**

What are my obligations?

As a Financial Adviser, I have a number of legal duties. When providing you with advice, I am required to:

- Give priority to your interests by taking all reasonable steps to ensure my advice is not materially influenced by my own interests
- Exercise care, diligence and skill in providing you with advice
- Meet the standard of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that I have the expertise needed to provide you with advice)
- Meet the standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure I treat you as I should, and give you suitable advice).

The above is only a summary. More information about the duties that Milford Private Wealth and its financial advisers have is available upon request

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Conflicts of Interest

Because my advice is limited to Milford funds, the following conflicts of interest exist:

- All products included in my financial advice are managed by Milford which receives fees for the funds you invest in
- I am a Milford employee
- I am/may be a shareholder in Milford Asset Management Limited. I am also eligible to participate in Milford employee share schemes and may also, from time-to- time, purchase additional shares in Milford Asset Management. This means that I could be paid dividends from any Milford shareholding and could benefit from any increase in value of those shares, and
- My remuneration is by way of fixed salary, however I am also eligible to receive a discretionary bonus.

How does Milford manage these conflicts?

- By clearly explaining that Milford and its financial advisers only give advice in relation to Milford products.
- By providing clear disclosure of all fund fees as applicable.
- By following an advice process that ensures my recommendations are made on the basis of your goals and circumstances.
- By maintaining a register of conflicts of interest and ongoing training to employees.

Further information about Milford's Conflicts of Interest Policy is available on request.

What should you do if something goes wrong?

If you have a problem, concern or complaint about any part of my service, please tell me in the first instance so that I can try to fix the problem. If you don't wish to raise this directly with me, you can also send an email to feedback@milfordasset.com or phone us on 0800 662 345.

We hope we can resolve things together. We will respond within 10 working days from when you get in touch. If we can't resolve your complaint immediately, we will let you know.

Further information about how to make a complaint and an overview of Milford's internal complaints process is available on our website at milfordasset.com/complaints

Our website also provides information about, and the contact details of, the independent dispute resolution scheme we belong to (Financial Services Complaints Limited). That scheme provides a free and independent service that may help investigate or resolve your complaint, if we haven't been able to resolve your complaint to your satisfaction.

Further Disclosure Information

Further information about Milford's Financial Advice Service can be found on our website milfordasset.com/getting-advice

Our Privacy Policy

The information that you provide to us may be used for the purposes set out in our Privacy Policy. By proceeding, you agree to our Privacy Policy found here milfordasset.com/privacy-policy

Declaration

I, Cassandra Hannington declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete.

Cassandra Hannington

Date
2 March 2026

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