Milford Wealth Management
Financial Adviser Disclosure Statement

Name of Financial Adviser
Ronil Krishnan

I am a Financial Adviser (FSP774613), providing financial advice on behalf of Milford Private Wealth Limited* (FSP391786) (**Milford Wealth Management**)

My contact details are as follows:
Level 12, 50 Albert Street, Auckland 1010
PO Box 960, Auckland 1140

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This disclosure statement was prepared on
7 October 2026

It is important you read this document

Nature and Scope of my Advice

I will provide you with financial advice about the Milford Wealth Management discretionary investment management service (**DIMS**), the Milford Cash Fund in relation to your Cash Management Account or, as the case may be, the Milford Investment Funds for the advisory service.

Limitations to my Advice

My advice is limited to Milford products only. I do not compare other providers' products.

I provide financial advice in relation to managed funds (Milford products only) and Milford's DIMS.

In providing you with financial advice, I will only consider the amount you have indicated is available for investment with the Milford Wealth Management service.

I do not give specific advice on some of the wider issues you may need to consider such as estate planning, taxation and insurance planning. You will need to consult a specialist if you would like advice on these matters.

**Milford Private Wealth Limited holds a licence issued by the Financial Markets Authority to provide financial advice.*

Fees and Expenses

There are ongoing fees and expenses that need to be paid in relation to my financial advice. My advice fee is included in a Portfolio Management Fee, which is the total cost of the DIMS (or advisory service as the case may be) including the custodial platform charges, which provides for secure custody of your funds via a third party. If you proceed with my advice, the Portfolio Management Fee will be automatically deducted at the beginning of each month from your Milford Wealth Management Portfolio.

Fund Fees

In addition to the Portfolio Managment Fee, there will be charges for each fund held within your portfolio. An estimate of the fees and expenses that you will be charged (based on the value of your proposed investment) is contained in the 'Fees and Costs' section of your Investment Plan. Further information about Milford's fund fees can be found on our website at **milfordasset.com/information-hub/fees**

All fees and expenses, including fund fees will be automatically deducted and will reduce your returns.

What are my obligations?

As a Financial Adviser, I have a number of legal duties. When providing you with advice, I am required to:

- **Give priority to your interests** by taking all reasonable steps to ensure my advice is not materially influenced by my own interests
- **Exercise care, diligence and skill** in providing you with advice
- **Meet the standards of competence, knowledge and skill** set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that I have the expertise needed to provide you with advice)

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- **Meet standards of ethical behaviour, conduct and client care** set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure I treat you as I should, and give you suitable advice).

The above is only a summary. More information about the duties that Milford Wealth Management and its financial advisers have is available by contacting us.

Conflicts of Interest

Because my advice is limited to Milford products, the following conflicts of interest exist:

- All products included in my financial advice are managed by Milford. Milford receives fees for the financial advice you are given and the funds you invest in
- I am a Milford employee
- I am/may be a shareholder in Milford Asset Management Limited. I am also eligible to participate in Milford share schemes and may also, from time-to-time, purchase additional shares in Milford Asset Management. This means that I could be paid dividends from any Milford shareholding and could benefit from any increase in value of those shares; and
- My remuneration is by way of fixed salary, however I am also eligible to receive a discretionary bonus.

How does Milford manage these conflicts?

- By clearly explaining that Milford and its financial advisers only give advice in relation to Milford products.
- If we don't think the Milford service is suitable for you, we will tell you.
- By providing clear disclosure of all portfolio fees and underlying fund fees as applicable.
- Milford and its Financial Advisers follow an advice process that ensures my recommendations are made on the basis of each client's goals and circumstances.
- Milford maintains a register of conflicts of interests, and training is provided on an ongoing basis.

Further information about Milford's Conflicts of Interest Policy is available upon request.

What should you do if something goes wrong?

If you have a problem, concern, or complaint about any part of my service, please tell me in the first instance so that I can try to fix the problem. If you don't wish to raise this directly with me, you can also send an email to **feedback@milfordasset.com** or phone us on **0800 662 345.**

We hope we can resolve things together. We will respond within 10 working days from when you get in touch. If we can't resolve your complaint immediately, we will let you know.

Further information about how to make a complaint and an overview of Milford's internal complaints process is available on our website at **milfordasset.com/complaints**

Our website also provides information about, and the contact details of, the independent dispute resolution scheme we belong to (Financial Services Complaints Limited). That scheme provides a free and independent service that may help investigate or resolve your complaint, if we haven't been able to resolve your complaint to your satisfaction.

Further Disclosure Information

Futher information about Milford's Financial Advice Service can be found on our website **milfordasset.com/getting-advice**

Our Privacy Policy

The information that you provide to us may be used for the purposes set out in our Privacy Policy. By proceeding, you agree to our Privacy Policy found here **milfordasset.com/privacy-policy**

Declaration

I, Ronil Krishnan declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete.

Ronil Krishnan

Date
7 October 2026

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